

Expected to attend:

Siva Vimalachandran
Keerthana Rang
Dr. Santhakumar
Nedra Rodrigo
Neethan Shan
Dr. Lambbotharan

Absent with Regrets:

1. Call to Order

2. Approval of Agenda

MOTION **Moved: Rodrigo** **Seconded: Lambbotharan**

BE IT RESOLVED THAT the Agenda be approved as presented.

MOTION CARRIES.

3. Approval of Minutes

BE IT RESOLVED THAT the minutes from April 11, 2023 be approved as presented.

MOTION **Moved Rodrigo** **Seconded: Vimalachandran**

Shan to provide comments to be added to the April 11, 2023 minutes.

MOTION CARRIES.

4. Board Vacancies and Appointment of New Members

WHEREAS Pamela Kethees and Vithu Ramachandran have submitted their resignations to the Board, and that the NCCT and CTCC have notified the Board of their new appointees; and

WHEREAS those members will need to be formally ratified by the Board as voting members.

MOTION **Moved: Vimalachandran** **Seconded: Rang**

BE IT RESOLVED THAT Vimalachandran consult with legal counsel on the required processes and resolutions to appoint the new members of the Board

MOTION CARRIES.

5. Review of Financial Reporting for Year- End March 31,2023

Please refer to the management report prepared by GrantThornton, and the Plooto Audit trail summary of completed payments.

Below is the breakdown of Funds Received and Expenditures for the year ending March 31, 2023:

Funds Received in Fiscal 2023:

Government Rebates:	\$350,396.73
Government Hiring Grant:	\$9,854.00
Donations Received:	\$325,158.05
HST Rebates Received/Receivable:	\$47,713.30
Total:	\$733,122.08

Expenditures in Fiscal 2023:

Design & Architecture:	\$262,263.71
Advertising & Promotion:	\$980.00
Accounting Fees:	\$24,867.40
Legal Fees:	\$20,149.13
Consulting Fees:	\$223,287.03
Bank Charges:	\$428.01
HST Paid on Expenses	\$47,713.30

Total Expenditures: \$579,688.58

Funds Deposited less Expenditures: \$153,433.50

Bank Balance as of March 31, 2023:	\$137,700.41
Accounts Payable:	\$8,953.96
Carry forward balances from 2021 for AP/AR & Bank:	\$6,779.13
Total:	\$153,433.50

6. TCC Financial Audit – Fiscal ending March 31, 2023

Vimalachandran to request GrantThornton to provide summary of financial audit requirements for TCC to be included in vendor call out.

7. Approval of payment to be made to Tharscika Ramaneeakaran for community outreach work done to date.

MOTION **Moved: Rodrigo** **Seconded: Shan**

BE IT RESOLVED THAT the payment for hours worked by Tharchika for community outreach activities be approved as presented in accordance to the invoice of \$825.00.

MOTION CARRIES.

8. Other

Santhakumar inquires as to the status of the project and contracts that have been paused. Vimalachandran advised that a meeting is being scheduled with INFC to determine the viability of the TCC GICB funding application, and based on that outcome the Board would need to decide next steps.

9. Adjournment

MOTION **Moved: Rodrigo** **Seconded: Vimalachandran**

BE IT RESOLVED THAT the meeting be adjourned.

MOTION CARRIES.