

Expected to attend:

Siva Vimalachandran
Keerthana Rang
Nedra Rodrigo
Dr. Lambbotharan
Dr. Santhakumar
Anushyan Arulsothy
Neethan Shan

Absent with Regrets:

Santha Panchalingam

1. Call to Order

2. Approval of Agenda

MOTION **Moved: Vimalachandran** **Seconded: Rang**

BE IT RESOLVED THAT the Agenda be approved as presented.

MOTION CARRIES.

3. Approval of Minutes

MOTION **Moved Vimalachandran** **Seconded: Rodrigo**

BE IT RESOLVED THAT the minutes from June 26, 2023 be approved as presented.

MOTION CARRIES.

4. Introduction of new Board members

5. TCC Financial Audit – Fiscal ending March 31, 2023

Scope of Audit Services:

The TCC is a registered charitable organization with the aim of constructing, operating and maintaining a community centre in North-east Scarborough. It strives to be a dynamic, innovative, multi-purpose, and non-denominational facility incorporating spaces and services to help address the current and growing needs of the diverse Tamil community and broader community at large in Scarborough. The project is currently in the design and municipal approval stage. The project has received funding commitments from both the federal and provincial government for \$26.3 million. Its current budget estimate is approximately \$40 million to construct.

TCC is seeking information from potential vendors that are interested in providing the year end audit services under Canadian Accounting Standards for Not-for-Profit Organization, as well as completion of the Charity's T3010 tax

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return. The March 31, 2023 year end audit will be TCC's inaugural audit so it will require assistance with first time adoption of accounting standards, and drafting the notes for the first time financial statements.

Next steps:

1. Call out for qualified vendors (complete)
2. Selection of Auditor
3. Coordination of audit between selected vendor and TCC accounting team

Deadline for audit: September 30th

MOTION Moved Shan

Seconded: Lambotharan

BE IT RESOLVED THAT both vendors who expressed interest be asked to provide further information on their past clients, with emphasis on charitable organizations and activities related to project management and construction related activities; and

BE IT FURTHER RESOLVED THAT both vendors be required to provide their fee estimates in lump sum formats for easy comparison.

Once the information is provided the Board will decide through email.

MOTION CARRIES.

6. Other

SDF Capital Stream – we are exploring eligibility.

7. Adjournment

MOTION Moved: Vimalachandran

Seconded:Rodrigo

BE IT RESOLVED THAT the meeting be adjourned.

MOTION CARRIES.