

Tamil Community Centre – Board of Directors - Minutes
January 23rd 2022, 8:00pm – Virtual Meeting

Expected to attend:

Siva Vimalachandran
Keerthana Rang
Nedra Rodrigo
Neethan Shan
Vithu Ramachandran
Dr. Lambotharan
Dr. Santhakumar

Absent with Regrets:

Pamela Kethees

1. Call to Order
2. Approval of Agenda

MOTION Moved: Vimalachandran Seconded: Ramachandran

BE IT RESOLVED THAT the Agenda be approved as presented.

MOTION CARRIES.

3. Approval of Minutes

MOTION Moved: Vimalachandran Seconded: Rang

BE IT RESOLVED THAT the minutes from December 21, 2022 be approved as presented.

MOTION CARRIES.

4. Project Management Office Update

Please refer to the attached reports for updates

a) Payment of Invoices:

MOTION Moved: Vimalachandran Seconded: Shan

BE IT RESOLVED THAT the Board authorizes the request of a loan for up to \$100,000 from Nava Wilson LLP; and

BE IT FURTHER RESOLVED THAT the funds be prioritized to pay outstanding invoices; and

BE IT FURTHER RESOLVED THAT upon receipt of the reimbursement of the claims submission by the Ministry of Infrastructure, the loan be repaid in full;and

BE IT RESOLVED THAT the PMO recommendation for payment #10, #11 and #12 be approved as presented.

MOTION CARRIES.

b) Design Direction Approval:

WHEREAS Our application and eventual approved Total Eligible Expenditures amount by ICIP were based on 2019 construction costs;and

WHEREAS the project team built on the previously published pre-design study and completed our Concept Development Phase between September and December 2022;and

WHEREAS at the completion of this design phase, our Cost Consultant (A.W. Hooker) completed a Class D estimate which came in considerably higher than our 2019 application budget;and

WHEREAS since the 2019 budget there have been significant material and labour increases which have had a 31.7% increase from Q1 2019 to Q3 2022, according to Statistics Canada;and

WHEREAS our cost consultant identified these market conditions just for the last year (between Q2 2021 to Q3 2022) as follows:

- Structural material costs have been increased between 10 to 15%*
- Elevator costs have been increased by 30%*
- Mechanical costs have been increased between 15 to 20%*
- Electrical costs have been increased by 15%, with supply cost of copper going up 40%*
- Unit rate of labour has been increased by \$3.00/hr; and*

WHEREAS the Cost Consultant also predicts a further 15.5% escalation until the end of the Project in Q3 2025; and

WHEREAS the total project cost overrun is forecasted to be over 52.1%; and

WHEREAS it is understood that several ICIP approved projects are also experiencing similar cost overruns; and

WHEREAS the project team has exhausted options to maintain the project within the original approved budget and requires Board approval to amend the design scope of the project to work towards meeting the budgetary requirements; therefore

Vimalachandran reviewed consultant presentation documents.

Consensus on importance of community consultation to advise Board decision.

Consensus on scheduling follow up discussion with PMO for members to ask further questions.

MOTION Moved: Vimalachandran Seconded:

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BE IT RESOLVED THAT upon reinstating their full services, the prime consultant team be instructed to conduct a design review of the project to validate the Option #3 cost-saving assumptions as per the supporting documents

(MOTION DEFERRED)

c) Notification Letter to Ministry of Infrastructure on Status of Project Costs

Notice will be sent to Ministry to provide update on project.

d) GICB Fund Opportunity Update

Board will explore and prepare application subject to Ministry comments on TCC eligibility.

5. Other

Governance Committee (item deferred)

6. Adjournment

MOTION **Moved: Rang** **Seconded: Rodrigo**

BE IT RESOLVED THAT the meeting be adjourned.

MOTION CARRIES.